

Press release, 30 November 2016.

Candyking gets new owner

Candyking, a leading pick and mix candy supplier in the Nordic countries, UK, Ireland and Poland, will get a new owner. The company's current CEO, Dani Evanoff, will through a new legal entity take over ownership of Candyking from its present owner, the investment fund Accent Equity 2008.

Dani Evanoff started the company Godisprinsen, acquired by Candyking in 2008. Dani was thereafter part of the group management team for several years. He then created his own concepts within the fast-moving consumer goods market and assumed the role of CEO for Candyking in the summer of 2016. Candyking was originally formed by the entrepreneur Christer Forsman in 1984 and will thus again be led by a true entrepreneur.

"It is with the greatest respect and due modesty that I now will take over the responsibility to building Candyking into a company of excellence together with my team. The company shall become a leading player within fast-moving consumer goods," comments Dani Evanoff.

"Dani Evanoff has what it takes to take Candyking to the next level in a tough competitive market," says Jan Ohlsson, chairman of Candyking's board. "We wish Dani and his team all the best in their continued journey together."

The current transaction is conditional on approval under Candyking's bond loan, which is expected in the end of January 2017. Until then, discussions regarding the company's long-term financing will continue with Candyking's bondholders.

Candyking was founded in 1984 and is the leading supplier of pick & mix in the Nordic region, the UK and Ireland and Poland. Candyking currently has more than 8,000 retail outlets and offers stores a turnkey concept that includes products, displays and accompanying store and logistic services. Candyking's confectionery concept and brands are Candyking, Karamellkungen and Candyking Favourites. In addition, Candyking is a leading pick & mix supplier of natural snacks in Sweden and Finland under the Parrot's brand.

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